



March 4, 2009

## MEMORANDUM

Dear colleagues,

In less than one year from today, the City of Vancouver will play host to the 2010 Olympic Winter Games. Two events – short track speed skating and figure skating – will take place at the PNE's Pacific Coliseum. Despite our keen desire to remain open during the Olympic festivities, our Operating Agreement precludes Hastings Racecourse from operating during this time.

Since we are located within the Hastings Park Olympic footprint, a restricted area, the various Olympic committees have forbidden us from operating from February 1 to March 2 of 2010. During these dates, our right to operate will be suspended, and Hastings Racecourse will be closed to both guests and employees.

Closing during the Olympics is disappointing, as I'm sure you can imagine the multitude of business opportunities that we would have been eager to explore during this period. We did attempt to negotiate with VANOC to create some flexibility around this requirement. However, a recent meeting confirmed that our temporary closure is an inevitable and unfortunate reality.

Now that we are certain of this change, we want to provide you with a year's notice to allow you to plan for the Olympic Closure and its associated temporary layoffs. Fortunately, the closure will take place during a time when many of our seasonal employees would not, under normal circumstances, be scheduled to work. For those of us that would normally work in February, there will be no shifts available.

We have informed your unions and look forward to discussing this further, both with you as individuals and with your union representatives.

Of course, if you have any questions, or if you would like to discuss this further, please feel free to contact me directly at [rmutti@hastingsracecourse.com](mailto:rmutti@hastingsracecourse.com) or 604.216.5245.

Sincerely,

Raj Mutti  
General Manager